



# Jyoti Torani & Associates

Date: 13/01/2025

To  
BSE Limited  
Corporate Relationship Department  
P J Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai-400 001

**Scrip Code: 539546**

**Sub: Application under Regulation 37 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Scheme of Merger by absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")**

Dear Sir,

In connection with the above Application, we hereby confirm that the Scheme of Merger by Absorption of Agribiotech Industries Limited (ABIL or Transferor Company) with Agribio Spirits Limited (ASL or Transferee Company) and their respective shareholders is as per the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme")

We hereby confirm that the proposed accounting treatment of amalgamation in the books of accounts of the Transferee Company is in accordance with the treatment provided for 'Pooling of Interest Method' as prescribed in Appendix C of Indian Accounting Standard (IND AS) 103 on Business Combinations notified under the accounting standards specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, relevant clarifications issued by the IND AS Transition Facilitation Group (ITFG) of the Institute of Chartered Accountants of India and other generally accepted accounting principles in India



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or any other relevant or related requirement under the Act, as applicable on the Appointed Date.

We further confirm that the accounting treatment proposed in Clause 11 of PART III of the Scheme is in compliance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015 notified by the Central Government under the Act and other Generally Accepted Accounting Principles in India.

Thanking you,

For Jyoti Torani & Associates  
Chartered Accountants  
ICAI Firm Registration No. 025862C

Jyoti Torani  
Proprietor  
Membership No. 415680  
UDIN: 25415680BMNUFM1862

Date: 13/01/2025

Place: Jaipur